



2021 SNOW BOWL OFFLINE DONATION FORM

PLEASE COMPLETE AND MAIL WITH CHECK/MONEY ORDER:

First Name: _____ Last Name: _____

Email: _____

Address Line 1: _____

Address Line 2: _____

City: _____ Country: _____

State: _____ ZIP: _____

Home Phone: _____ Cell: _____ Work: _____

Amount \$: _____ Check/Money Order #: _____

Make payable to Special Olympics New Jersey

Please credit my donation as follows:

_____ General event donation - Snow Bowl

_____ Player or Team Donation _____

Team Name or Player Name

Mail to: **SNOW BOWL
Special Olympics New Jersey
1 Eunice Kennedy Shriver Way
Lawrenceville, NJ 08648**

*New Universal Charitable Contribution Deduction for Individuals

To encourage charitable giving among this group of taxpayers and to further support relief efforts, Congress included a provision in the CARES Act that creates a new partial above-the-line deduction for cash contributions to certain charitable organizations for taxpayers that elect not to itemize deductions. Note that, for the contribution to be deductible, it must be given to a charitable organization described in Internal Revenue Code section 170(b)(1)(A). Qualifying donations do not include contributions to a supporting organization or to a sponsoring organization for the establishment of a new donor advised fund or to be added to an existing donor advised fund.

*Raising the Limits on Deductions for Cash Charitable Contributions During 2020

The CARES Act temporarily modified the percentage limitations on the income tax charitable deduction for cash contributions to certain charities available to individuals who are itemizers and corporations if these taxpayers elect to have these provisions apply for the 2020 tax year. For 2020, individuals may deduct qualified contributions to the extent of their contribution base (i.e., the individual's 2020 adjusted gross income without regard to any net operating loss carryback to 2020). This provision is very favorable to those donors who wish to make large cash contributions in 2020, the deductibility of which might otherwise have been curbed due to the percentage limitations. The election would allow much more to be deducted in 2020 and less carried forward for deduction in future years.

For corporations, the percentage limitation on the corporate income tax charitable deduction increased the percentage of the corporation's taxable income for 2020. In the case of charitable contributions by partnerships or S corporations, each partner or shareholder must separately elect to use the modified percentage limitations.

Any charitable contribution exceeding the limits discussed above may be carried forward and used in later years subject to certain limits.

*As of 4/2020, per the CARES Act, please consult your tax advisor.

Proceeds to benefit Special Olympics New Jersey, a nonprofit organization that provides year-round sports training and athletic competition in 24 Olympic-type sports to more than 26,000 children and adults with intellectual disabilities, completely free-of-charge.